

10th August 1929]

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| (3) Loan of Rs. 11,000 to the Zamindars of Belgaum for developing their pyro-technic match factory ... | Sanctioned. |
| (4) Loan of Rs. 500 to the proprietors of the Ram Ram Safety Match Works, Coimbatore district ... | Do. |
| (5) Overdraft of Rs. 6 lakhs to Messrs. Abbas Magnesite Company ... | Under consideration. |
| (6) Subscription of Rs. 15,000 to the share capital of the Tindivanam Co-operative Agricultural and Industrial Society ... | Do. |

Mr. T. ADINARAYANA CHETTIYAR :—“ May I ask the hon. Minister whether the Registrar of Co-operative Societies recommended the subscription of Rs. 15,000 for the Tindivanam Co-operative Society ? ”

The hon. Mr. M. R. SETURATNAM AYYAR :—“ Yes.”

Mr. T. ADINARAYANA CHETTIYAR :—“ What is the delay in making the grant ? ”

The hon. Mr. M. R. SETURATNAM AYYAR :—“ Owing to the examination of the question of legality of giving the grant applied for ”

Introduction of a private Bill to amend the State Aid to Industries Act.

* 273 Q.—Mr. J. A. SALDANHA : Will the hon. the Minister for Development be pleased to state—

(a) whether Government have received a private Bill from any Member of the Legislative Council to amend the Madras State Aid to Industries Act ;

(b) whether the Government opposed the grant of sanction to it and, if so, why ;

(c) whether Government have now in contemplation any legislation of their own to amend the same Act ; and

(d) if so, what its scope is and when it is intended to introduce it in the Council ?

A —(a) Yes.

(b) The question is still under consideration.

(c) Yes.

(d) Its scope is to amend section 2 of the Act with a view to amending the present provision relating to security. It may be possible to introduce the measure in the course of the year.

Mr. J. A. SALDANHA :—“ May I enquire why the grant of sanction to my Bill has been delayed ? ” (Laughter.)

Mr. A. KALESWARA RAO :—“ May I know if one of the considerations is prestige on the part of the Government ? ”

The hon. Mr. M. R. SETURATNAM AYYAR :—“ Not at all.”